



Agenda Item 5

Preliminary FY 23-24 Budget



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FY 23-24 Proposed Budget

- \$19.7M Proposed Operating Budget.
- \$4.6M Proposed new Capital Project/Planning Appropriations, with \$3.9M carried forward from current year.
- **Improved Transit Service (assumed to begin January 2024):**
 - Increases frequencies on the Intercity Route 42A/B to 30 minutes all day, representing a 25% increase in service over current levels.
 - Restores express service from South Davis to downtown Sacramento
 - Restores evening service in West Sacramento.
- **Beeline Microtransit Service:** Supports launch of Woodland Microtransit service

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Changes from May Draft

- COLA language removed pending recommendations from the Ad Hoc Committee on Compensation established in May.
- The recent \$2 million grant from the Sacramento Area Council of Governments (SACOG) for the I-80 tolling advance planning project was added to the budget as project MM-3 (pages 16-17, including Table 2.1).
- Minor edits throughout for clarity and consistency.

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FY 23-24 Budget Resolution Changes

- COLA language removed.
- Resolved Clause “h” added, authorizing Executive Director, with approval of District Counsel, to take any actions necessary to obtain grant funds identified in the budget.

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Discussion/Questions

Draft Only